

**Company registration number: 251696**

**AFRI**

**FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**AFRI**

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**DIRECTORS AND OTHER INFORMATION**

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<b>Directors</b>	Iain Atack Laura Foley (Appointed 29 November 2022) Rob Fairmichael John Maguire Emer Lynam Donnah Vuma Andy Storey (Resigned 22 September 2022) Dervla King Lisa Patten Katie Martin (Appointed 16 May 2023)
<b>Secretary</b>	Joe Murray
<b>Company number</b>	251696
<b>Charity registration number</b>	20017262
<b>Charity number</b>	CHY 7627
<b>Registered office</b>	8 Cabra Road Dublin 7 D07 TIW2
<b>Business address</b>	8 Cabra Road Dublin 7 D07 TIW2
<b>Auditor</b>	Boylan & Dodd Chartered Accountants 13 Fitzwilliam Square East Dublin 2 D02 PY27
<b>Bankers</b>	Allied Irish Banks plc 7-12 Dame Street Dublin 2

**DIRECTORS REPORT**

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The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2022.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Iain Atack  
Laura Foley (Appointed 29 November 2022)  
Rob Fairmichael  
John Maguire  
Emer Lynam  
Donnah Vuma  
Andy Storey (Resigned 22 September 2022)  
Dervla King  
Lisa Patten

**Company secretary**

The company secretary throughout the financial year was Joe Murray.

**Principal activities**

The principal activity of the company is to support people in need in the Global South and Ireland, especially those affected by poverty, war or climate change.

**Review of the business**

The company receives funds from donors, some of which are restricted to specific works. Restricted funds received included those from Irish Aid, Trócaire, Concern and WorldWise Global Schools. These funds are restricted to Development Education. Irish Quaker Faith in Action funds are restricted to work on anti-militarisation themes. Unrestricted funds are funds collected locally.

**Results**

The deficit for the financial year amounted to €1,534 (2021 : surplus €10,275) and this was transferred from/to reserves at the year end.

**Afri Highlights 2022**

***Our achievements over the past year included:***

- Editing, publication and launch of 'A Force for Good?: Reflections on Neutrality and the Future of Irish Defence'.
- Launch of Féile na Beatha, a new festival of education and awareness raising with locally based partners, building on the Carlow Famine Walk.
- Original and dynamic Food for Thought event organised in collaboration with Atlantic Technological University, Feasta and REDIAL.
- Launches of the 'End Direct Provision' report in Leinster House, in the old Workhouse in Carrickmacross and in the Fulacht Fiadh Café in Manorhamilton, County Leitrim.
- Launch of 'Ireland, Colonialism and the Unfinished Revolution' by Robbie McVeigh and Bill Rolston.
- Publication of 'Transient Evil: Remembering An Gorta Mór as a crime Against Humanity' by Robbie McVeigh.

- Support given to Veterans for Peace members Tarak Kauff and Ken Myers as they made their way through the Courts for highlighting the role of Shannon as a war-port.
- The return of the Famine Walk after two years online with excellent leaders in Catherine Connolly, Robbie McVeigh and Homayoon Shirzad and music by Patrick O' Laoighaire.
- Publication of 'An Gorta Mór agus an Bhitéagsúlacht' le Michael McCaughan.
- Hosting of public anti-war meeting, addressed by Dorothy Day's granddaughter, Martha Hennessy and John Maguire and chaired by Petria Malone.
- GCE work with ten schools including a teacher training in Síolta Chroí.
- Another successful Hedge School in TUD/B with speakers including Rob Fairmichael who challenged the rhetoric around the war in Ukraine.
- Deepening of our work on anti-militarisation through our involvement in StoP (Swords to Ploughshares).
- Online tribute to our patron, Desmond Tutu, with a wide range of excellent contributors which was viewed by almost a thousand people, as outlined above.
- Series of excellent films made by RoJ reporting on all our events and activities.

### **Governance, Risks and Reserves**

The Board is committed to maintaining the highest standards of Corporate Governance and as a member of Dóchas, is a signatory of the Irish Development NGO's Code of Corporate Governance. In 2013, Afri decided to adopt the Governance Code and joined a Corporate Governance working group run by IDEA to work towards meeting the standards of the Code. Afri was deemed to be meeting the terms of the Code from 27 September 2017. As part of the terms each year, we are required to self-assess our practices against those recommended in the Code and for this review to be approved by the Board. At the end of three years, (i.e. by 27 September 2020) Afri was required to inform the Governance Code in writing that the Board still considers that we are compliant with the Code. The Board approved this review and Afri informed the Governance Code in writing that we are compliant with the Code.

Board members, all of whom are non-executive, are drawn from diverse backgrounds in education and the NGO sector and bring a broad range of experience and skill to the Board. Afri is aware of the need to maintain a broad range of skills and experiences on the Board and is committed to ensuring diversity.

There are clear distinctions between the role of the Board and the Executive Management Team to which day to day management is delegated. Matters such as policy, strategic planning and budgets are prepared by the Executive Team (in consultation with the Financial Consultant, where appropriate) for consideration and approval by the Board, who then monitor the implementation of these plans. The Board is responsible for deciding the objectives of Afri and formulating policies to achieve those objectives and to safeguard its core values and principles.

All newly appointed Directors are furnished with a document outlining their responsibilities and with the Constitution of Afri.

Under the governing documents, Directors are not entitled to any remuneration. They may be reimbursed for expenses incurred in the course of carrying out their duties. Conflicts of interest and loyalty must be declared and a 'register of interests' is maintained at the registered office.

The Board is aware of the importance of accountability in terms of reporting to funders and to members of the public and is committed to having systems in place to enable oversight. While the Board is involved in monitoring the activities of Afri and responding to any challenges when they arise, it has been agreed that it would be useful to formulate a specific plan to deal with any challenges that Afri may face, in line with best corporate governance practice. Accordingly, the Board has formulated an organisational risk register which identifies specific challenges that Afri faces. This risk register is reviewed on a regular basis.

The directors are conscious of the need to incur expenditure prudently and will continue to monitor the level of income and expenditure in the foreseeable future. Accordingly, a Reserve policy was formulated to ensure that Afri can maintain adequate resources to finance the ongoing work of Afri which is not covered by grants received from donors, while maintaining a prudent approach in the use of such resources. Afri aspires to maintain reserves at a level equivalent to three months' running costs.

**Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

**Research and development**

The company did not engage in any research and development activity during the year.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office.

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**Auditors**

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Boylan & Dodd, Chartered Accountants, will continue in office.

This report was approved by the board of directors on \_\_\_\_\_ and signed on behalf of the board by:

\_\_\_\_\_  
Iain Atack  
Director

\_\_\_\_\_  
Lisa Patten  
Director

**DIRECTORS RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFRI**

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### **Report on the audit of the financial statements**

#### ***Opinion***

We have audited the financial statements of AFRI ('the Company') for the financial year ended 31 December 2022 which comprise the income and expenditure account, statement of income and retained earnings, balance sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### ***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion, the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at:  
[http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Donal P.Boylan  
for and on behalf of

Boylan & Dodd  
Chartered Accountants and Statutory Audit Firm  
13 Fitzwilliam Square East  
Dublin 2  
D02 PY27

AFRI

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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	Note	2022 €	2021 €
Income		163,429	156,450
Expenditure		(164,963)	(146,175)
<b>(Deficit)/surplus before taxation</b>	<b>5</b>	<u>(1,534)</u>	<u>10,275</u>
Tax on (deficit)/surplus		-	-
<b>(Deficit)/surplus for the financial year</b>		<u><u>(1,534)</u></u>	<u><u>10,275</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

AFRI

**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
(Deficit)/surplus for the financial year	(1,534)	10,275
Accumulated surplus at the start of the financial year	<u>57,740</u>	<u>47,465</u>
Accumulated surplus at the end of the financial year	<u><u>56,206</u></u>	<u><u>57,740</u></u>

**AFRI****BALANCE SHEET  
AS AT 31 DECEMBER 2022**

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	Note	2022 €	€	2021 €	€
<b>Fixed assets</b>					
Tangible assets	7	<u>225</u>		<u>265</u>	
			225		265
<b>Current assets</b>					
Debtors	8	-		1,499	
Cash at bank and in hand		<u>106,105</u>		<u>96,180</u>	
		106,105		97,679	
<b>Creditors: amounts falling due within one year</b>	9	<u>(50,124)</u>		<u>(40,204)</u>	
<b>Net current assets</b>			55,981		57,475
<b>Total assets less current liabilities</b>			<u>56,206</u>		<u>57,740</u>
<b>Net assets</b>			<u>56,206</u>		<u>57,740</u>
<b>Reserves</b>					
Income and expenditure account			<u>56,206</u>		<u>57,740</u>
			<u>56,206</u>		<u>57,740</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on \_\_\_\_\_ and signed on behalf of the board by:

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Iain Atack  
Director

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Lisa Patten  
Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

The financial statements comprising the income and expenditure account, statement of income and retained earnings, balance sheet and the related notes constitute the individual financial statements of AFRI for the financial year ended 31 December 2022.

AFRI is a private company limited by guarantee (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 251696). The registered office is 8 Cabra Road, Dublin 7, D07 TIW2, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

**Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

**2. Summary of significant accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

**Income**

Income consists of donations and other funds received and receivable and is recognised when the company is entitled to the income legally, virtually certain of receipt and when the amounts involved can be measured sufficiently and reliably. Income from grants is recognised only when the related expenditure is incurred. The balance of the grant not expended is deferred until the following year.

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 7627. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

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**Tangible assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 20%	reducing balance
Fixtures and fittings	- 20%	reducing balance

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

**Impairments of assets, other than financial instruments**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Critical Accounting Judgements and Estimates**

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of office equipment, fixtures and fittings long-lived assets, consisting primarily of office equipment, fixtures and fittings comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of these assets and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

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**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined contribution plans**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the income and expenditure account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.



**3. Limited by guarantee**

The liabilities of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.00.

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 2 (2021: 2).

**5. Surplus before tax**

(Deficit)/surplus is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	€	€
Depreciation of tangible assets	40	47
	<u>40</u>	<u>47</u>

**6. Appropriation of income and expenditure account**

	<b>2022</b>	<b>2021</b>
	€	€
At the start of the financial year	57,740	47,465
(Deficit)/surplus for the financial year	(1,534)	10,275
At the end of the financial year	<u>56,206</u>	<u>57,740</u>

## 7. Tangible assets

	Office Fixtures and Equipment €	Fittings €	Total €
<b>Cost</b>			
At 1 January 2022	32,519	2,627	35,146
Additions	-	-	-
At 31 December 2022	<u>32,519</u>	<u>2,627</u>	<u>35,146</u>
<b>Depreciation</b>			
At 1 January 2022	32,260	2,621	34,881
Charge for the financial year	39	1	40
At 31 December 2022	<u>32,299</u>	<u>2,622</u>	<u>34,921</u>
<b>Carrying amount</b>			
At 31 December 2022	<u>220</u>	<u>5</u>	<u>225</u>
At 31 December 2021	<u>259</u>	<u>6</u>	<u>265</u>

## 8. Debtors

	2022 €	2021 €
Other debtors	<u>-</u>	<u>1,499</u>

## 9. Creditors: amounts falling due within one year

	2022 €	2021 €
Other creditors including tax and social insurance	1,405	1,361
Accruals	14,553	4,677
Deferred income	34,166	34,166
	<u>50,124</u>	<u>40,204</u>

**10. Other employee benefits****Retirement benefit costs**

	<b>2022</b>	<b>2021</b>
	€	€
Retirement benefit charge	<u>16,963</u>	<u>16,804</u>

The company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

**11. Capital commitments**

There were no commitments or contingencies at the period ended 31 December 2022.

**12. Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

**13. Controlling party**

The board of directors are regarded as being the ultimate controlling party of the company.

**14. Approval of financial statements**

The board of directors approved these financial statements for issue on .

**SUPPLEMENTARY INFORMATION**

The following information is included solely for the information of the directors and does not form part of the statutory financial statements.

**AFRI****DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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	<b>Schedule</b>	<b>2022</b> €	<b>2021</b> €
<b>Income</b>	1	<u>163,429</u>	<u>156,450</u>
<b>Expenditure</b>			
Programme expenditure	2	(51,929)	(36,226)
Gross salaries	3	(70,717)	(68,065)
Employer's PRSI & defined pension contributions	3	(24,612)	(24,325)
Administrative expenses	3	(17,705)	(17,559)
<b>Net (deficit)/surplus for the financial year</b>		<u>(1,534)</u>	<u>10,275</u>
		=====	=====

**AFRI****SCHEDULE 1 - INCOME**

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	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Restricted income</b>		
Irish Aid-Department of Foreign Affairs and Trade	47,500	47,500
Trócaire	3,660	4,875
Concern	15,000	15,000
Irish Aid - WWGS	33,000	32,444
Irish Quaker Faith in Action	-	3,200
St. Stephens Green Trust	12,500	10,416
	<u>111,660</u>	<u>113,435</u>
<b>Unrestricted income</b>		
Schools campaign	1,164	-
Féile Bríde - Justice and Peace conference	1,912	2,245
Sale of tourists crosses	539	-
Peacemaker and general donations	12,381	7,249
Famine walk	5,351	3,995
Donations by standing order	13,391	13,124
Religious groups	9,500	11,440
Migration/Refugees	350	-
Anti - militarisation	250	125
Solar lights campaign	1,664	1,838
Publication sales	408	121
Sundry income	4,259	602
Climate justice	600	2,276
	<u>51,769</u>	<u>43,015</u>
<b>Total income</b>	<u>163,429</u>	<u>156,450</u>

## AFRI

## SCHEDULE 2 - PROGRAMME EXPENDITURE

	2022 €	2021 €
<i>(Over 50% of gross salaries constitute Project Expenditure)</i>		
<b>Development education programme</b> <i>(including Schools' outreach programme, development Education seminars, hedge school, international peace Conference, Afri famine walk, "Just a second" and development education coordination)</i>	28,429	21,914
<b>Afri campaigns</b> <i>(including Anti-Militarisation, "Alphabet Avenue" Project, Solar Lights' Project, together with work on Forced Migration, Refugees and Direct Provision).</i>	20,184	12,817
<b>Memberships subscriptions and donations (Schedule 2A)</b>	655	560
<b>Peacemaker</b>	-	832
<b>Meetings and networking</b>	291	6
<b>Fundraising</b>	2,370	97
	<u>51,929</u>	<u>36,226</u>

## SCHEDULE 2A - MEMBERSHIPS SUBSCRIPTIONS AND DONATIONS

	2022 €	2021 €
Dóchas	-	335
CASA	400	-
IDEA	75	75
PANA	150	150
MAW	30	-
	<u>655</u>	<u>560</u>
(Schedule 2 - above)	<u>655</u>	<u>560</u>

## SCHEDULE 3 - SALARIES AND ADMINISTRATIVE EXPENDITURE

	2022 €	2021 €
<b>Gross salaries</b>		
Office manager's salary	32,717	30,065
Coordinator's salary	38,000	38,000
	<u>70,717</u>	<u>68,065</u>
 <i>Over 50% of gross salaries included above constitute Project Expenditure.</i>		
<b>Employer's PRSI and defined pension contributions</b>		
Employer's PRSI contribution	7,649	7,521
Staff pension cost - defined contribution	16,963	16,804
	<u>24,612</u>	<u>24,325</u>
 <b>Administrative expenses</b>		
Archives	830	-
Rent and rates	8,400	8,001
Insurance	639	680
Printing, postage and stationery	643	173
Advertising	-	350
Telephone	671	729
Web development	31	143
Auditor's remuneration	3,750	3,750
Bank charges	576	528
General expenses	2,125	3,158
Depreciation of tangible assets	40	47
	<u>17,705</u>	<u>17,559</u>