

2004

Income and Expenditure

in Euros

Income	160,484
Less Programme Expenditure	<u>92,343</u>
	68,141
Less Operating Expenditure	<u>37,964</u>
Surplus (deficit)	30,177

Statement of Movement In Accumulated Surplus

Surplus (deficit) on ordinary activities	30,177
Accumulated surplus at beginning of year	<u>31,775</u>
Accumulated surplus at end of year	61,952